

Incorporation & Compliance

Supporting businesses to navigate through incorporation and compliance challenges

Economies around the world are implementing new regulations more frequently than before, placing ever greater pressure on businesses. At Grant Thornton we assist you comply with these regulations, and act as an adviser, ensuring your company's activities, policies and procedures follow the respective regulation guidelines.

Our incorporation and compliance team offer specialist solutions in the following areas:

Incorporation

Company incorporation in Azerbaijan on the mainland, or within the Industrial Parks or Industrial Free Zones. Including Neftchala Industrial District and Masalli Industrial Zone.

Our services include:

- Guidance selecting the appropriate Park / Zone
- Business structure
- Registrations
- Licensing assistance
- Permits

Compliance

The team can help you navigate through complex compliance challenges in an efficient and effective manner.

Often such advice will include:

- Outsourcing, review, compliance assessment and health checks
- Compliance test for banks with Central Bank of Azerbaijan and FIMSA Requirements/Regulations
- Common reporting standard (CRS) implementation & review
- Responsible Sourcing Review
- Operational Risk Reviews
- Advising and verification of the Global Investment Performance Standards (GIPS)
- Guidance on adhering to Foreign Account Taxation Compliance Act (FATCA)
- MLRO (Money Laundering Reporting Officer)

Risk Management Outsourcing

Our services include:

- Review of risk management framework
- Basel II-III gap analysis and impact analysis
- Operational risk reviews
- MiFiD analysis

Anti-money laundering (AML)

Our services include:

- Risk services reporting
- Outsourcing
- Audit review
- Compliance assessment and reporting



Our clients get the very best that Grant Thornton has to offer

In a competitive and intense market your business may not operate in the way which you had originally planned, external events can inhibit growth.

At Grant Thornton we assist you comply with regulations and act as your adviser ensuring your activities, policies and procedures follow the guidelines specified by respective regulators.

We offer a comprehensive service, from advising you can the incorporation landscape, assistance with setting up your business to ensuring regulation compliance.

About us

Grant Thornton Azerbaijan

As a member firm of Grant Thornton International Ltd and a leading business adviser, our brand is respected globally as one of the major global accounting organisations recognised by capital markets, regulators and international standards setting bodies.

Privately owned, publicly listed and public-sector clients come to us for our technical skills and industry capabilities but also for our different way of working. Our member firm partners and teams invest the time to truly understand your business, giving real insight and a fresh perspective to keep you moving.

We have extensive local and regional knowledge, and are constantly evolving and developing alongside our clients. Grant Thornton Azerbaijan has the scale to meet your changing needs, but with the insight and agility that helps you to stay one step ahead. Therefore, whether a business has domestic or international aspirations, Grant Thornton can help you to unlock your potential for growth.

Contact us



Khurram Bhatti

Lead Partner

T +994 12 404 7537

E khurram@az.gt.com



Anar Dadashov

Practice Development Director

T +994 12 404 7537

E anar.dadashov@az.gt.com