



Grant Thornton

An instinct for growth™

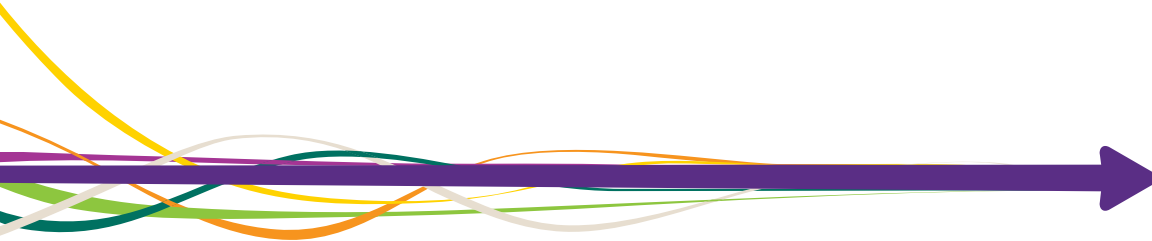


An invitation to grow

Grant Thornton Azerbaijan | A brief profile

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About us

Grant Thornton International Ltd (GTIL) is a private company limited by guarantee, incorporated in England and Wales. It is an umbrella organisation that does not provide services to clients. Services are delivered by Grant Thornton member firms around the world. References to 'Grant Thornton' are to the brand under which the Grant Thornton member firms operate and/or to one or more member firms, as the context requires. GTIL and the member firms are not a worldwide partnership. Each member firm is a separate legal entity. Membership in the global organisation does not make any firm responsible for the services or activities of other member firms. Member firms carry the Grant Thornton name, either exclusively or as part of their national practice names.

Foreword

Grant Thornton is driven by a simple ambition: to be the only choice for dynamic businesses.

We are the perfect partners for organisations that are ambitious and want to grow, that are going through change and that need our advice and support, because we too share the characteristics of ambition and dynamism.

We are already servicing some of the largest dynamic businesses within the CIS, so with our international reach, depth and expertise of the larger firms and the personal attention, value for money and relationship approach of a distinctive firm, we are becoming the leading service provider for growth-based organisations.

Farouk Mohamed
*Managing Partner,
Grant Thornton Azerbaijan*



Our Team



Farouk Mohamed
Managing Partner
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Farouk is a Certified Public Accountant, Member of the Egyptian Society of Public Finance and Taxes, a Member of the Federation of Arab Accountants, a Fellow of Association of Certified Public Accountants (CPA, UK), a Fellow of the Institute of Certified Public Accountants (CPA) in Ireland, a Fellow of the Montana Society of Certified Public Accountants (US), a Fellow of Institute of Financial Consultants (USA), a Certified Accounting Technician in Canada, and a Certified Business Administrator in USA.

His client portfolio covers some of the biggest names in the country as well as prominent multinational companies, some of the largest local public shareholding companies and many privately owned businesses. Having long and varied business experience of more than 35 years, Farouk has particular interest in audit of financial institutions i.e. banks, insurance companies, etc. He has wide experience and exposure in assurance, tax and management consultancy services, including preparation of documentation and company structure for IPO and listing within the local and international financial markets



Martin Rix
Audit Partner
martin.rix@az.gt.com

With more than 15 years of experience in the CIS region, Martin Rix, is responsible to further develop the service offering across the region. Martin specialises in assurance, advisory, business valuations and due diligence investigation and working across a number of industries including; aviation, oil and gas, mining and shipping; Martin's extensive experience continues to add real value where it matters most. He has spent the last 15 years' working in the CIS region and has particular experience working in Russia, Ukraine, Tajikistan and Azerbaijan.



Anar Dadashov
Practice Development Manager
anar.dadashov@az.gt.com

Prior to joining Grant Thornton Anar worked with a host of high profile organisations in the public sector, IGOs and privately owned businesses in Azerbaijan. Anar has held positions with the Azerbaijan Institute of Tourism, has worked as a Chairman of the Audit Committee of one of the leading corporate banks in Azerbaijan and as a leading economics specialist of Financial Control and Economy Department at one of the largest corporate groups in Azerbaijan. Throughout his career Anar has been involved with a variety of industries such as trading, manufacturing, transportation and construction, educational institutes and governmental.



Gulnara Bakhshiyeva
Head of Business Process
gulnara.bakhshiyeva@az.gt.com

Gulnara has over 9 years of experience as an accountant, working with a wide variety of companies in Azerbaijan. Gulnara brings a wide range of accounting skills which include: a strong knowledge of the Tax Code of Azerbaijan and local legislation concerning accounting issues, wide experience with the Labour Code of Azerbaijan (including drafting, preparation of HR documents), financial statements and reporting, payroll accounting, accounting policies and procedure, business process improvements and experience with PSA protocols.

“ “ **At Grant Thornton nothing is more important to us than our clients.** ” ”

Grant Thornton

Offers a wide range of benefits which adds value to all stakeholders.



**Accessible
and available
Partners**

Our partners are committed to spending more time with you than you would get with other advisers. This means you get faster, more informed responses to the critical issues affecting your operations. We also believe in giving you the best possible team to meet your needs, and offering you solutions that are practical and add value.



**Extensive
sector
experience**

We have significant experience dealing with issues in a range of sectors. Our experience includes working with a wide range of entities within the market. This translates into well-informed ideas and proven solutions for your business.



Empowerment to make decisions

Our firm is structured to react quickly to your needs. You will have a primary local contact who will get the answers you need, wherever and whenever you need them. You will benefit from receiving prompt answers, so that you can stay focused on running your business.

Delivering a distinctive service

Every client is important to us, we believe our relationship-based approach allows us to truly deliver a distinctive client service. We will continue to identify efficiencies and service delivery improvements based on our experience in managing local and global companies.

Fast Facts

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms who provide a distinctive client service.



More than
38,000
people

Based in over
130
countries
in over
650
offices



Combined global
revenues
\$4.5bn
(2013)

Globally
one of the
Big 6

The background of the page is a solid purple color. Overlaid on this are several thick, wavy lines in various colors: yellow, light green, orange, magenta, dark green, and white. These lines flow across the upper half of the page, creating a sense of movement and growth. The yellow line starts at the top right and curves downwards. The other lines are more horizontal, with some wavy patterns.

Supporting your growth

We work with our clients to unlock their potential for growth



Your business is unique. The environment you operate in is increasingly complex, therefore managing business growth, planning for the future and staying competitive is critical. You need answers that are clear and right for your business. These are all issues which we can help address.

At Grant Thornton, we offer an approach that is tailor-made to dynamic businesses like yours. We have designed and developed methodologies and

services to support your business at each phase of its growth lifecycle.

Through empowered client service teams, approachable partners and shorter decision-making chains, we give you a wider point of view and operate in a way that is as fast and agile as you are. Our meaningful and forward-looking advice helps your organisation unlock its true potential for growth.

Assurance

As one of the largest accounting firms, we understand how important audited financial statements are to your business, shareholders/owners, lenders, investors and other stakeholders.

Our approach is to understand your business and the risks it faces and then to focus our efforts where it matters most, ensuring you get a service that is effective and cost efficient.



Business Risk Services

Every business aims to achieve growth, profitability and sustainability. But far too often they are confronted with strategic, financial, operational and technological challenges. The real problem arises when you do not have the right control, governance and business processes in place to mitigate risk.

Our Business Risk Services professionals offer you an objective, in-depth examination and evaluation of your organisation's ability to manage financial and operational challenges effectively.

The focused growth-based services our expert teams can offer you include:

- Internal audit outsourcing and co-sourcing
- Enterprise risk management
- Standard operating policies and procedures
- Internal control systems analyses and design
- Corporate governance compliance
- Training

Corporate Finance

Big financial transactions matter, not just because of size but because they are signals of corporate strategy and a key element to your business growth. You might be raising capital, making an acquisition, disposing of a business or seeking a wide market for your company's shares on the stock market.

Whatever the reason, you want to complete the deal efficiently and get the best value. At Grant Thornton, our specialists can help you do that, with services including:

- Mergers and acquisitions
- Business valuation and financial modelling
- Due diligence
- Feasibility studies

Fraud and Forensic

Your business can suffer fraud in its many forms, including:

- Accounting manipulation
- Theft of assets, including intellectual property and sensitive data
- Acts of bribery
- Corruption
- Dispute resolution

These all represent some of the most significant threats to your organisation and act as a barrier to growth. Our Fraud and Forensic Services can help you to identify the major fraud risks your business faces externally and internally.

We can create fraud prevention and response strategies that safeguard your assets, deter potential fraudsters, aid the detection of fraud and mitigate damage to your reputation in the event of an incident.

Information Technology Advisory

Our IT Advisory professionals let you maximise the return on your information system investments while minimising the risks from your day-to-day business operations. We use strong governance to make sure your technology platforms are aligned with your business strategy and your IT infrastructure is supported by applications, data analytics and security.

Registrations & Restructuring

The concept of starting up your own business or expanding into a new country can be an exciting moment for any entrepreneur, however the bureaucracy of registration/incorporation can soon take away the flair.

We work with our clients to ensure the registration and incorporation of their business venture is smooth, stress-free and within the regulatory requirements. Our ambition is to unlock your potential for growth.



Business Process Outsourcing

We recognise that senior management teams are under constant time pressures; however the accounting and finance needs of a business cannot be put on hold.

We work with domestic and multinational clients in order to understand their business needs before putting together a processes and systems to manage their accounting, tax and payroll functions.

We also provide our clients with tax advisory services, so that they can focus on operating their business, whilst we take care of there business process needs.

Tax

At Grant Thornton our teams have the know-how to advise you and your business on your overall tax exposure, whilst guiding and working with you on dealing with the complexities of both the local and international tax systems.

Our advisers can assist with a wide range of taxes, which include income, corporation and VAT.

In a competitive and intense market your business may not operate in the way which you had originally planned. Through our tax investigations team we can offer expert support in order to support your business restructuring strategy.



We offer a tailored and bespoke service to support your continued growth.



International connections

At Grant Thornton we open up
an international community for you.

Grow relationships and revenues beyond the CIS

As a cohesive global organisation we give you access to a consistent level of quality and a seamless service wherever you choose to do business.

As a member firm of Grant Thornton International Ltd, we deliver connections which help you to leverage the powerful contacts, client base and revenues which are available around the globe, supporting you to grow your business overseas.

Some of our recent international accolades include:



Connected through our values

Our global values unite our people, guide our behaviours and underpin everything we do.

Our values are consistently evident across everything we do, therefore no matter where your business operates you can be sure to receive the very best which Grant Thornton has to offer. Our values support our efforts in making a difference to our clients, colleagues and communities.



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